"To provide every child with a classical and academically rigorous education while instilling a commitment to civic virtue and moral character"

Regular Meeting of the Board of Directors
The Savannah Classical Academy, Inc.
June 13, 2024

A regular meeting of the Board of Directors of The Savannah Classical Academy, Inc., was held at 4:00 pm, Thursday, June 13, 2024, at Savannah Classical Academy, 705 East Anderson Street, on notice duly given.

The board directors present were:
Scott McGhie
Terri O'Neil
Paul Sidney
Jennifer Davenport
Lenorris Williams
Rick Roney
Barry Lollis, School Director

Absent, with notice:
Ryan Dew

It was determined there was a quorum as required by the bylaws for the transaction of business.

Mr. McGhie, Chair, called the meeting to order at 4:05 pm.

Mr. McGhie called for a motion to approve the Consent Agenda, the Minutes from the May 14, 2024 Regular Meeting of the Board of Directors, and the Minutes from the May 29, 2024 FY2025 Budget Public Hearing Meeting. Mrs. Davenport moved to approve the motion. Ms. O'Neil seconded. Approved unanimously.

Mr. Lollis presented the CEO's Report, highlights of which included:

- An instructional update including a presentation and discussion of student outcomes on state accountability assessments, a notice of the number of registered students for the Summer Support session, and a review of State Assessment data.
- An operations update including: a student attendance report, a projected FY25 enrollment report; the status of exterior and interior renovation projects; notice of the Hodge Grant reimbursement submission of $107,000 for playground equipment replacement, gym concession buildout, and teacher workroom updates; and a report of damaged fencing due to a hit and run auto accident and continued issues with the HVAC system.

********All reports discussed in the minutes are kept on file and are available for review. ********

- Overview of upcoming and past events including: a report of the Senior trip; Kinder Camp scheduled for July 15th through the 18th; Pre-K Preview scheduled for July 17th through the 19th; New Student Orientation and Open House to be scheduled; and the first day of the 2024-2025 school year to start on August 1st.
- Distribution and review of instructional material costs. Mr. Lollis requested consideration of the additional costs to cover textbook and classroom supply needs upon review and acceptance of the FY25 Budget as well as Board approval for $218,693 in additional expenses for textbooks and instructional material purchases.

Ms. O'Neil presented the SCA Foundation report. Highlights include a review of grant opportunities, an announcement of a successful benchmark in reaching the threshold goal of the loan balance relief, and proposed nomination of Jeff Kole to the SCA Foundation Board.

Mr. McGhie, on behalf of the Finance Committee, distributed the Financial Reports through April 2024 for review and discussion. Mr. McGhie provided a brief financial update, highlighting a strong financial position in line with expectations, apart from higher-than-expected classroom and facilities expenses offset by lower-than-expected administrative expenses. Mr. McGhie stated that as the fiscal year ends on June 30th, the Finance Committee will start preparations for the audit in July.

Mr. McGhie, on behalf of the Governance Committee, reminded those in attendance of the Board's annual training requirements completion deadline of June 30th.

Mr. Sidney, on behalf of the Academic Committee, reported favorable academic projections.

There were no items on the agenda as Unfinished Business.

Under New Business, Mr. McGhie presented the first item, adoption of the FY25 Budget. Mr. McGhie called for a motion to accept the FY25 Budget as presented. Mr. Roney moved to approve the motion. Mrs. Davenport seconded. Discussion ensued. Mr. McGhie called for a motion to amend the FY25 Budget to include a $100,000 increase to the textbook expense line item. Mr. Roney moved to accept the presented FY25 Budget with the amended line-item adjustment. Mrs. Davenport seconded. Approved unanimously.

Mr. McGhie presented the second item under New Business, transfer of bank accounts to a new financial institution. Mr. McGhie recalled the discussion requesting Board approval to switch Operational Banking service providers following review of the Pro Forma Analysis from the May 14th, 2024 Regular Meeting of the Board of Directors. Discussion ensued. Mr. McGhie called for a motion to approve switching Operational Banking service providers from Ameris to Colony Bank. Ms. O'Neil moved to approve the motion. Mr. Williams seconded. Approved unanimously.

Mr. McGhie presented the third item under New Business, the CEO annual bonus, stating that discussion will be held under Executive Session.

Mr. McGhie presented the last item under New Business, the nomination of Jeff Kole to the SCA Foundation Board. Mr. McGhie called for a motion to approve Jeff Kole's nomination to the SCA Foundation Board. Mrs. Davenport moved to approve the motion. Mr. Williams seconded. Discussion ensued. Approved unanimously.

Mr. McGhie called for a motion to amend the Agenda to add item E. "Approval of Instructional Materials" under New Business. Mrs. Davenport moved to accept the amendment to the Agenda and to approve the purchase of instructional materials in the amount of $218,693. Mr. Williams seconded. Approved unanimously.

Ms. O'Neil moved to enter Executive Session at 5:10 pm to discuss legal, personnel, and student matters. Mrs. Davenport seconded. Approved unanimously.

Ms. O'Neil moved to leave Executive Session and resume open session at 6:48 pm; Mr. Roney seconded. Approved unanimously.

There was no Public Comment.

The Regular Meeting of the Board of Directors of The Savannah Classical Academy, Inc., adjourned at 6:50 pm.

The next regular meeting is scheduled for 4:30 pm on August 13, 2024.

Respectfully submitted,

(signed copy on file)

Christina Orlandi under supervision of Ryan Dew, Secretary