Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of September 30, 2022

	Current Year Sep-22	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,060,933	3,312,235	(251,302)	-8%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,060,933	3,312,235	(251,302)	-8%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	14,746	103,252	(88,507)	-86%
Other Current Assets	10,345	12,629	(2,284)	-18%
Gross Fixed Assets	990,092	949,603	40,489	4%
Accumulated Depreciation	(450,009)	(441,441)	(8,568)	2%
Net Fixed Assets	540,083	508,162	31,921	6%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**3,681,128**	**3,991,301**	**(310,172)**	**-8%**
Liabilities				
Accounts Payable	109,621	203,574	(93,953)	-46%
Payroll Benefits & Taxes Payable	31,352	2,023	29,330	1450%
Reserve Pay Liability	61,013	477,515	(416,503)	-87%
Total Liabilities	**201,986**	**683,112**	**(481,126)**	**-70%**
Net Assets				
Temporarily Restricted Net Assets	58,763	78,748	(19,985)	-25%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	3,415,113	3,223,915	191,197	6%
Total Net Assets	**3,479,142**	**3,308,189**	**170,954**	**5%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through September 2022

Income Statement Actual vs. Budget	Actual 7/22 - 9/22		Budget 7/22 - 9/22		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	1,523,148	95%	1,581,250	90%	(58,102)	-4%
Local Admin Fee Expense	(43,782)	-3%	(23,719)	-1%	(20,063)	85%
Net QBE Allocation	1,479,367	92%	1,557,531	88%	(78,165)	-5%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	17,006	1%	44,000	2%	(26,994)	-61%
Federal Grant Income	-	0%	41,000	2%	(41,000)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	20,000	1%	(20,000)	-100%
Fundraising & Donations	-	0%	-	0%	-	100%
School Nutrition Program	105,429	7%	97,335	6%	8,094	8%
Other In-School Income Sources	3,551	0%	4,875	0%	(1,324)	-27%
Total Revenue	**1,605,354**	**100%**	**1,764,741**	**100%**	**(159,388)**	**-9%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	145,908	10%	125,590	7%	20,318	16%
Administrative Expenses	152,249	11%	190,676	10%	(38,428)	-20%
Facilities Expenses	257,834	18%	193,848	10%	63,987	33%
Wages	489,620	35%	883,678	46%	(394,059)	-45%
Payroll Taxes	39,077	3%	69,632	4%	(30,556)	-44%
Retirement Plan	136,933	10%	181,864	9%	(44,930)	-25%
Health Insurance	51,293	4%	189,000	10%	(137,707)	-73%
Other Payroll Expenses	61,729	4%	-	0%	61,729	100%
Total Payroll Expenses	778,651	55%	1,324,174	69%	(545,523)	-41%
School Nutrition Program Expenses	79,772	6%	85,925	4%	(6,153)	-7%
Total Expenses	**1,414,414**	**100%**	**1,920,214**	**100%**	**(505,799)**	**-26%**
Net Surplus (Deficit)	**190,939**		**(155,472)**		**346,412**	**223%**
Capitalized Expenses	25,212		-		25,212	0%
Net Surplus (Deficit) after Capitalized Expenses	**165,727**		**(155,472)**		**321,199**	**207%**