Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of October 31, 2022

	Current Year Oct-22	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,792,827	3,312,235	480,592	15%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,792,827	3,312,235	480,592	15%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	16,551	103,252	(86,702)	-84%
Other Current Assets	10,345	12,629	(2,284)	-18%
Gross Fixed Assets	1,014,642	949,603	65,039	7%
Accumulated Depreciation	(452,865)	(441,441)	(11,424)	3%
Net Fixed Assets	561,777	508,162	53,615	11%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,436,522**	**3,991,301**	**445,221**	**11%**
Liabilities				
Accounts Payable	90,846	203,574	(112,728)	-55%
Payroll Benefits & Taxes Payable	28,132	2,023	26,110	1291%
Reserve Pay Liability	128,018	477,515	(349,497)	-73%
Total Liabilities	**246,997**	**683,112**	**(436,115)**	**-64%**
Net Assets				
Temporarily Restricted Net Assets	55,383	78,748	(23,366)	-30%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	4,128,875	3,223,915	904,960	28%
Total Net Assets	**4,189,525**	**3,308,189**	**881,336**	**27%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through October 2022

Income Statement Actual vs. Budget	Actual 7/22 - 10/22		Budget 7/22 - 10/22		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,036,052	70%	2,108,333	90%	(72,281)	-3%
Local Admin Fee Expense	(59,169)	-2%	(31,625)	-1%	(27,544)	87%
Net QBE Allocation	1,976,883	68%	2,076,708	88%	(99,825)	-5%
One-Time Legal Settlement Income	749,783	26%	-	0%	749,783	0%
Federal Title Program Income	31,098	1%	58,667	2%	(27,569)	-47%
Federal Grant Income	-	0%	54,667	2%	(54,667)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	26,667	1%	(26,667)	-100%
Fundraising & Donations	2,380	0%	-	0%	2,380	100%
School Nutrition Program	154,058	5%	129,780	6%	24,278	19%
Other In-School Income Sources	3,796	0%	6,500	0%	(2,704)	-42%
Total Revenue	**2,917,998**	**100%**	**2,352,989**	**100%**	**565,009**	**24%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	163,143	8%	167,453	7%	(4,310)	-3%
Administrative Expenses	201,645	10%	254,235	10%	(52,590)	-21%
Facilities Expenses	322,948	16%	258,464	10%	64,484	25%
Wages	801,500	40%	1,178,238	46%	(376,738)	-32%
Payroll Taxes	62,934	3%	92,843	4%	(29,909)	-32%
Retirement Plan	203,221	10%	242,485	9%	(39,264)	-16%
Health Insurance	83,893	4%	252,000	10%	(168,107)	-67%
Other Payroll Expenses	61,755	3%	-	0%	61,755	100%
Total Payroll Expenses	1,213,303	60%	1,765,566	69%	(552,263)	-31%
School Nutrition Program Expenses	112,258	6%	114,567	4%	(2,309)	-2%
Total Expenses	**2,013,296**	**100%**	**2,560,285**	**100%**	**(546,989)**	**-21%**
Net Surplus (Deficit)	**904,702**		**(207,296)**		**1,111,998**	**536%**
Capitalized Expenses	49,762		-		49,762	0%
Net Surplus (Deficit) after Capitalized Expenses	**854,940**		**(207,296)**		**1,062,236**	**512%**