Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of November 30, 2022

	Current Year Nov-22	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,789,461	3,312,235	477,226	14%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,789,461	3,312,235	477,226	14%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	30,608	103,252	(72,644)	-70%
Other Current Assets	87	12,629	(12,542)	-99%
Gross Fixed Assets	1,014,642	949,603	65,039	7%
Accumulated Depreciation	(455,721)	(441,441)	(14,280)	3%
Net Fixed Assets	558,921	508,162	50,759	10%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,434,099**	**3,991,301**	**442,798**	**11%**
Liabilities				
Accounts Payable	87,338	203,574	(116,236)	-57%
Payroll Benefits & Taxes Payable	31,821	2,023	29,798	1473%
Reserve Pay Liability	195,024	477,515	(282,491)	-59%
Total Liabilities	**314,183**	**683,112**	**(368,929)**	**-54%**
Net Assets				
Temporarily Restricted Net Assets	59,414	78,748	(19,334)	-25%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	4,055,235	3,223,915	831,320	26%
Total Net Assets	**4,119,916**	**3,308,189**	**811,727**	**25%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through November 2022

Income Statement Actual vs. Budget	Actual 7/22 - 11/22		Budget 7/22 - 11/22		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,548,956	74%	2,635,417	90%	(86,460)	-3%
Local Admin Fee Expense	(74,556)	-2%	(39,531)	-1%	(35,025)	89%
Net QBE Allocation	2,474,400	72%	2,595,885	88%	(121,485)	-5%
One-Time Legal Settlement Income	749,783	22%	-	0%	749,783	0%
Federal Title Program Income	45,156	1%	73,333	2%	(28,178)	-38%
Federal Grant Income	-	0%	68,333	2%	(68,333)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	33,333	1%	(33,333)	-100%
Fundraising & Donations	3,784	0%	-	0%	3,784	100%
School Nutrition Program	181,145	5%	162,225	6%	18,920	12%
Other In-School Income Sources	3,944	0%	8,125	0%	(4,181)	-51%
Total Revenue	**3,458,212**	**100%**	**2,941,236**	**100%**	**516,976**	**18%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	189,965	7%	209,316	7%	(19,351)	-9%
Administrative Expenses	272,374	10%	317,794	10%	(45,420)	-14%
Facilities Expenses	372,164	14%	323,080	10%	49,084	15%
Wages	1,118,875	43%	1,472,797	46%	(353,923)	-24%
Payroll Taxes	86,415	3%	116,054	4%	(29,639)	-26%
Retirement Plan	264,911	10%	303,106	9%	(38,195)	-13%
Health Insurance	121,964	5%	315,000	10%	(193,036)	-61%
Other Payroll Expenses	63,570	2%	-	0%	63,570	100%
Total Payroll Expenses	1,655,734	63%	2,206,957	69%	(551,223)	-25%
School Nutrition Program Expenses	136,914	5%	143,209	4%	(6,295)	-4%
Total Expenses	**2,627,150**	**100%**	**3,200,356**	**100%**	**(573,206)**	**-18%**
Net Surplus (Deficit)	**831,062**		**(259,120)**		**1,090,182**	**421%**
Capitalized Expenses	49,762		-		49,762	0%
Net Surplus (Deficit) after Capitalized Expenses	**781,299**		**(259,120)**		**1,040,420**	**402%**