Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of March 31, 2023

	Current Year Mar-23	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,201,397	3,312,235	(110,838)	-3%
Operating Balances - Money Market	500,484	-	500,484	100%
Total Operating Balances	3,701,881	3,312,235	389,646	12%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	383,841	103,252	280,588	272%
Other Current Assets	19	12,629	(12,610)	-100%
Gross Fixed Assets	1,015,092	949,603	65,489	7%
Accumulated Depreciation	(467,145)	(441,441)	(25,704)	6%
Net Fixed Assets	547,947	508,162	39,785	8%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,688,709**	**3,991,301**	**697,409**	**17%**
Liabilities				
Accounts Payable	48,330	203,574	(155,244)	-76%
Payroll Benefits & Taxes Payable	73,890	2,023	71,868	3553%
Reserve Pay Liability	463,048	477,515	(14,468)	-3%
Total Liabilities	**585,268**	**683,112**	**(97,844)**	**-14%**
Net Assets				
Temporarily Restricted Net Assets	32,549	78,748	(46,199)	-59%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	4,065,626	3,223,915	841,711	26%
Total Net Assets	**4,103,442**	**3,308,189**	**795,253**	**24%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through March 2023

Income Statement Actual vs. Budget	Actual 7/22 - 3/23		Budget 7/22 - 3/23		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	4,592,356	78%	4,743,750	90%	(151,394)	-3%
Local Admin Fee Expense	(135,858)	-2%	(71,156)	-1%	(64,702)	91%
Net QBE Allocation	4,456,498	76%	4,672,594	88%	(216,096)	-5%
One-Time Legal Settlement Income	749,783	13%	-	0%	749,783	0%
Federal Title Program Income	100,336	2%	132,000	2%	(31,664)	-24%
Federal Grant Income	78,568	1%	123,000	2%	(44,432)	-36%
State Grants Income	187,511	3%	-	0%	187,511	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	484	0%	60,000	1%	(59,516)	-99%
Fundraising & Donations	4,845	0%	-	0%	4,845	100%
School Nutrition Program	285,088	5%	292,005	6%	(6,917)	-2%
Other In-School Income Sources	5,807	0%	14,625	0%	(8,818)	-60%
Total Revenue	**5,868,919**	**100%**	**5,294,224**	**100%**	**574,695**	**11%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	281,578	6%	376,770	7%	(95,192)	-25%
Administrative Expenses	536,178	11%	572,029	10%	(35,851)	-6%
Facilities Expenses	587,618	12%	581,543	10%	6,074	1%
Wages	2,320,123	46%	2,651,035	46%	(330,912)	-12%
Payroll Taxes	177,261	4%	208,897	4%	(31,636)	-15%
Retirement Plan	512,369	10%	545,591	9%	(33,222)	-6%
Health Insurance	330,736	7%	567,000	10%	(236,264)	-42%
Other Payroll Expenses	24,783	0%	-	0%	24,783	100%
Total Payroll Expenses	3,365,272	67%	3,972,523	69%	(607,251)	-15%
School Nutrition Program Expenses	256,821	5%	257,776	4%	(955)	0%
Total Expenses	**5,027,467**	**100%**	**5,760,641**	**100%**	**(733,174)**	**-13%**
Net Surplus (Deficit)	**841,453**		**(466,417)**		**1,307,869**	**280%**
Capitalized Expenses	50,212		-		50,212	0%
Net Surplus (Deficit) after Capitalized Expenses	**791,240**		**(466,417)**		**1,257,657**	**270%**