Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of July 31, 2022

	Current Year Jul-22	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,341,082	3,312,235	28,847	1%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,341,082	3,312,235	28,847	1%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	38,626	103,252	(64,626)	-63%
Other Current Assets	12,629	12,629	-	0%
Gross Fixed Assets	964,880	949,603	15,277	2%
Accumulated Depreciation	(444,297)	(441,441)	(2,856)	1%
Net Fixed Assets	520,583	508,162	12,421	2%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**3,967,942**	**3,991,301**	**(23,359)**	**-1%**
Liabilities				
Accounts Payable	201,690	203,574	(1,884)	-1%
Payroll Benefits & Taxes Payable	31,139	2,023	29,117	1440%
Reserve Pay Liability	(7,542)	477,515	(485,057)	-102%
Total Liabilities	**225,287**	**683,112**	**(457,825)**	**-67%**
Net Assets				
Temporarily Restricted Net Assets	58,056	78,748	(20,692)	-26%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	3,679,331	3,223,915	455,416	14%
Total Net Assets	**3,742,655**	**3,308,189**	**434,466**	**13%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through July 2022

Income Statement Actual vs. Budget	Actual 7/22 - 7/22		Budget 7/22 - 7/22		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	486,464	92%	527,083	90%	(40,619)	-8%
Local Admin Fee Expense	(14,594)	-3%	(7,906)	-1%	(6,688)	85%
Net QBE Allocation	471,871	89%	519,177	88%	(47,307)	-9%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	5,669	1%	14,667	2%	(8,998)	-61%
Federal Grant Income	-	0%	13,667	2%	(13,667)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	6,667	1%	(6,667)	-100%
Fundraising & Donations	-	0%	-	0%	-	100%
School Nutrition Program	52,733	10%	32,445	6%	20,288	63%
Other In-School Income Sources	69	0%	1,625	0%	(1,556)	-96%
Total Revenue	**530,341**	**100%**	**588,247**	**100%**	**(57,906)**	**-10%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	50,378	67%	41,863	7%	8,514	20%
Administrative Expenses	58,212	77%	63,559	10%	(5,346)	-8%
Facilities Expenses	47,908	64%	64,616	10%	(16,707)	-26%
Wages	(130,104)	-173%	294,559	46%	(424,664)	-144%
Payroll Taxes	(8,441)	-11%	23,211	4%	(31,651)	-136%
Retirement Plan	15,649	21%	60,621	9%	(44,972)	-74%
Health Insurance	2,537	3%	63,000	10%	(60,463)	-96%
Other Payroll Expenses	29,324	39%	-	0%	29,324	100%
Total Payroll Expenses	(91,035)	-121%	441,391	69%	(532,427)	-121%
School Nutrition Program Expenses	9,720	13%	28,642	4%	(18,922)	-66%
Total Expenses	**75,183**	**100%**	**640,071**	**100%**	**(564,888)**	**-88%**
Net Surplus (Deficit)	**455,158**		**(51,824)**		**506,982**	**978%**
Capitalized Expenses	-		-		-	0%
Net Surplus (Deficit) after Capitalized Expenses	**455,158**		**(51,824)**		**506,982**	**978%**