Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of January 31, 2023

	Current Year Jan-23	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,840,043	3,312,235	527,807	16%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,840,043	3,312,235	527,807	16%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	30,736	103,252	(72,517)	-70%
Other Current Assets	19	12,629	(12,610)	-100%
Gross Fixed Assets	1,014,642	949,603	65,039	7%
Accumulated Depreciation	(461,433)	(441,441)	(19,992)	5%
Net Fixed Assets	553,209	508,162	45,047	9%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,479,028**	**3,991,301**	**487,727**	**12%**
Liabilities				
Accounts Payable	156,185	203,574	(47,389)	-23%
Payroll Benefits & Taxes Payable	35,419	2,023	33,396	1651%
Reserve Pay Liability	329,036	477,515	(148,479)	-31%
Total Liabilities	**520,640**	**683,112**	**(162,472)**	**-24%**
Net Assets				
Temporarily Restricted Net Assets	59,694	78,748	(19,054)	-24%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	3,893,426	3,223,915	669,511	21%
Total Net Assets	**3,958,388**	**3,308,189**	**650,199**	**20%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through January 2023

Income Statement Actual vs. Budget	Actual 7/22 - 1/23		Budget 7/22 - 1/23		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	3,574,764	79%	3,689,583	90%	(114,819)	-3%
Local Admin Fee Expense	(105,330)	-2%	(55,344)	-1%	(49,987)	90%
Net QBE Allocation	3,469,434	76%	3,634,240	88%	(164,806)	-5%
One-Time Legal Settlement Income	749,783	17%	-	0%	749,783	0%
Federal Title Program Income	73,048	2%	102,667	2%	(29,619)	-29%
Federal Grant Income	-	0%	95,667	2%	(95,667)	-100%
State Grants Income	153	0%	-	0%	153	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	46,667	1%	(46,667)	-100%
Fundraising & Donations	4,314	0%	-	0%	4,314	100%
School Nutrition Program	234,919	5%	227,115	6%	7,804	3%
Other In-School Income Sources	5,246	0%	11,375	0%	(6,129)	-54%
Total Revenue	**4,536,896**	**100%**	**4,117,730**	**100%**	**419,166**	**10%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	231,783	6%	293,043	7%	(61,260)	-21%
Administrative Expenses	442,008	11%	444,911	10%	(2,903)	-1%
Facilities Expenses	483,617	13%	452,312	10%	31,305	7%
Wages	1,715,223	44%	2,061,916	46%	(346,694)	-17%
Payroll Taxes	131,284	3%	162,476	4%	(31,191)	-19%
Retirement Plan	388,264	10%	424,348	9%	(36,084)	-9%
Health Insurance	206,124	5%	441,000	10%	(234,876)	-53%
Other Payroll Expenses	71,357	2%	-	0%	71,357	100%
Total Payroll Expenses	2,512,252	65%	3,089,740	69%	(577,488)	-19%
School Nutrition Program Expenses	197,983	5%	200,493	4%	(2,510)	-1%
Total Expenses	**3,867,643**	**100%**	**4,480,499**	**100%**	**(612,855)**	**-14%**
Net Surplus (Deficit)	**669,253**		**(362,769)**		**1,032,021**	**284%**
Capitalized Expenses	49,762		-		49,762	0%
Net Surplus (Deficit) after Capitalized Expenses	**619,490**		**(362,769)**		**982,259**	**271%**