Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of January 31, 2024

Balance Sheet vs Prior Year	Current Year Jan-24	Prior Year-End Jun-23	$ Change	% Change
Assets				
Operating Balances - Cash	1,776,228	1,879,420	(103,192)	-5%
Operating Balances - Money Market	519,362	505,777	13,585	3%
Total Operating Balances	2,295,591	2,385,197	(89,606)	-4%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	31,029	7,685	23,344	304%
Board Designated - CDs	1,500,000	1,500,000	-	0%
Total Board Designated Balances	1,531,029	1,507,685	23,344	100%
Accounts Receivable	61,009	388,415	(327,406)	-84%
Other Current Assets	6,854	41,833	(34,979)	-84%
Gross Fixed Assets	1,262,064	1,123,397	138,667	12%
Accumulated Depreciation	(592,117)	(572,125)	(19,992)	3%
Net Fixed Assets	669,947	551,272	118,675	22%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,619,451**	**4,929,424**	**(309,973)**	**-6%**
Liabilities				
Accounts Payable	122,144	119,377	2,767	2%
Payroll Benefits & Taxes Payable	18,483	10,496	7,987	76%
Reserve Pay Liability	405,481	682,130	(276,649)	-41%
Total Liabilities	**546,108**	**812,003**	**(265,896)**	**-33%**
Net Assets				
Temporarily Restricted Net Assets	43,988	58,322	(14,335)	-25%
Unrestricted-Designated Net Assets	1,500,000	1,505,267	(5,267)	0%
Unrestricted Net Assets	2,529,356	2,553,831	(24,475)	-1%
Total Net Assets	**4,073,344**	**4,117,421**	**(44,077)**	**-1%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2023 through January 2024

Income Statement Actual vs. Budget	Actual 7/23 - 01/24		Budget 7/23 - 01/24		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	4,122,145	93%	3,689,583	90%	432,562	12%
Local Admin Fee Expense	(61,391)	-1%	(55,344)	-1%	(6,047)	11%
Net QBE Allocation	4,060,754	92%	3,634,240	88%	426,515	12%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	122,647	3%	102,667	2%	19,980	19%
Federal Grant Income	-	0%	95,667	2%	(95,667)	-100%
State Grants Income	152	0%	-	0%	152	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	36,929	1%	46,667	1%	(9,738)	-21%
Fundraising & Donations	16,376	0%	-	0%	16,376	100%
School Nutrition Program	173,403	4%	227,115	6%	(53,713)	-24%
Other In-School Income Sources	3,911	0%	11,375	0%	(7,464)	-66%
Total Revenue	**4,414,170**	**100%**	**4,117,730**	**100%**	**296,440**	**7%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	326,107	8%	293,043	7%	33,064	11%
Administrative Expenses	348,607	8%	444,911	10%	(96,304)	-22%
Facilities Expenses	542,118	13%	452,312	10%	89,807	20%
Wages	1,952,669	45%	2,061,916	46%	(109,248)	-5%
Payroll Taxes	147,489	3%	162,476	4%	(14,987)	-9%
Retirement Plan	368,708	9%	424,348	9%	(55,640)	-13%
Health Insurance	384,983	9%	441,000	10%	(56,017)	-13%
Other Payroll Expenses	11,344	0%	-	0%	11,344	100%
Total Payroll Expenses	2,865,193	66%	3,089,740	69%	(224,547)	-7%
School Nutrition Program Expenses	232,623	5%	200,493	4%	32,130	16%
Total Expenses	**4,314,649**	**100%**	**4,480,499**	**100%**	**(165,850)**	**-4%**
Net Surplus (Deficit)	**99,521**		**(362,769)**		**462,290**	**127%**
Capitalized Expenses	138,667		-		138,667	0%
Net Surplus (Deficit) after Capitalized Expenses	**(39,146)**		**(362,769)**		**323,623**	**89%**

Savannah Classical Academy
Income Statement (Unaudited)
Prior-Year Comparison
July 2023 through January 2024

Income Statement vs. Prior Year	Current Year 7/23 - 01/24		Prior Year 7/22 - 01/23		$ Change	% Change
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	4,122,145	93%	3,574,764	79%	547,381	15%
Local Admin Fee Expense	(61,391)	-1%	(105,330)	-2%	43,940	-42%
Net QBE Allocation	4,060,754	92%	3,469,434	76%	591,320	17%
One-Time Legal Settlement Income	-	0%	749,783	17%	(749,783)	-100%
Federal Title Program Income	122,647	3%	73,048	2%	49,599	68%
Federal Grant Income	-	0%	-	0%	-	0%
State Grant Income	152	0%	153	0%	(1)	100%
Local Grant Income	-	0%	-	0%	-	0%
Interest Income	36,929	1%	-	0%	36,929	100%
Fundraising & Donations	16,376	0%	4,314	0%	12,062	280%
School Nutrition Program	173,403	4%	234,919	5%	(61,517)	-26%
Other In-School Income Sources	3,911	0%	5,246	0%	(1,335)	-25%
Total Revenue	**4,414,170**	**100%**	**4,536,896**	**100%**	**(122,726)**	**-3%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	326,107	8%	231,783	6%	94,324	41%
Administrative Expenses	348,607	8%	442,008	11%	(93,401)	-21%
Facilities Expenses	542,118	13%	483,617	13%	58,502	12%
Wages	1,952,669	45%	1,715,223	44%	237,446	14%
Payroll Taxes	147,489	3%	131,284	3%	16,205	12%
Retirement Plan	368,708	9%	388,264	10%	(19,556)	-5%
Health Insurance	384,983	9%	206,124	5%	178,859	87%
Other Payroll Expenses	11,344	0%	71,357	2%	(60,013)	-84%
Total Payroll Expenses	2,865,193	66%	2,512,252	65%	352,941	14%
School Nutrition Program Expenses	232,623	5%	197,983	5%	34,640	17%
Total Expenses	**4,314,649**	**100%**	**3,867,643**	**100%**	**447,006**	**12%**
Net Surplus (Deficit)	**99,521**		**669,253**		**(569,732)**	**-85%**
Capitalized Expenses	138,667		50,212		88,455	0%
Net Surplus (Deficit) after Capitalized Expenses	**(39,146)**		**619,040**		**(658,186)**	**-106%**