Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of November 30, 2023

Balance Sheet vs Prior Year	Current Year Nov-23	Prior Year-End Jun-23	$ Change	% Change
Assets				
Operating Balances - Cash	1,887,948	1,879,420	8,528	0%
Operating Balances - Money Market	515,408	505,777	9,631	2%
Total Operating Balances	2,403,355	2,385,197	18,158	1%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	26,461	7,685	18,776	244%
Board Designated - CDs	1,500,000	1,500,000	-	0%
Total Board Designated Balances	1,526,461	1,507,685	18,776	100%
Accounts Receivable	40,310	388,415	(348,105)	-90%
Other Current Assets	6,887	41,833	(34,946)	-84%
Gross Fixed Assets	1,153,409	1,123,397	30,012	3%
Accumulated Depreciation	(586,405)	(572,125)	(14,280)	2%
Net Fixed Assets	567,004	551,272	15,732	3%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,599,040**	**4,929,424**	**(330,384)**	**-7%**
Liabilities				
Accounts Payable	151,174	119,377	31,797	27%
Payroll Benefits & Taxes Payable	13,402	10,496	2,906	28%
Reserve Pay Liability	238,614	682,130	(443,516)	-65%
Total Liabilities	**403,189**	**812,003**	**(408,814)**	**-50%**
Net Assets				
Temporarily Restricted Net Assets	47,299	58,322	(11,024)	-19%
Unrestricted-Designated Net Assets	1,500,000	1,505,267	(5,267)	0%
Unrestricted Net Assets	2,648,552	2,553,831	94,721	4%
Total Net Assets	**4,195,851**	**4,117,421**	**78,430**	**2%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2023 through November 2023

Income Statement Actual vs. Budget	Actual 7/23 - 11/23		Budget 7/23 - 11/23		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,909,185	94%	2,635,417	90%	273,768	10%
Local Admin Fee Expense	(43,322)	-1%	(39,531)	-1%	(3,791)	10%
Net QBE Allocation	2,865,862	92%	2,595,885	88%	269,977	10%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	93,329	3%	73,333	2%	19,996	27%
Federal Grant Income	-	0%	68,333	2%	(68,333)	-100%
State Grants Income	152	0%	-	0%	152	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	28,406	1%	33,333	1%	(4,927)	-15%
Fundraising & Donations	15,756	1%	-	0%	15,756	100%
School Nutrition Program	101,696	3%	162,225	6%	(60,529)	-37%
Other In-School Income Sources	2,410	0%	8,125	0%	(5,715)	-70%
Total Revenue	**3,107,611**	**100%**	**2,941,236**	**100%**	**166,376**	**6%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	271,772	9%	209,316	7%	62,455	30%
Administrative Expenses	266,092	9%	317,794	10%	(51,702)	-16%
Facilities Expenses	396,997	14%	323,080	10%	73,917	23%
Wages	1,228,554	43%	1,472,797	46%	(244,244)	-17%
Payroll Taxes	92,002	3%	116,054	4%	(24,052)	-21%
Retirement Plan	231,597	8%	303,106	9%	(71,509)	-24%
Health Insurance	234,453	8%	315,000	10%	(80,547)	-26%
Other Payroll Expenses	9,780	0%	-	0%	9,780	100%
Total Payroll Expenses	1,796,386	62%	2,206,957	69%	(410,571)	-19%
School Nutrition Program Expenses	157,648	5%	143,209	4%	14,439	10%
Total Expenses	**2,888,894**	**100%**	**3,200,356**	**100%**	**(311,462)**	**-10%**
Net Surplus (Deficit)	**218,717**		**(259,120)**		**477,838**	**184%**
Capitalized Expenses	30,012		-		30,012	0%
Net Surplus (Deficit) after Capitalized Expenses	**188,705**		**(259,120)**		**447,826**	**173%**

Savannah Classical Academy
Income Statement (Unaudited)
Prior-Year Comparison
July 2023 through November 2023

Income Statement vs. Prior Year	Current Year 7/23 - 11/23		Prior Year 7/22 - 11/22		$ Change	% Change
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,909,185	94%	2,548,956	74%	360,228	14%
Local Admin Fee Expense	(43,322)	-1%	(74,556)	-2%	31,234	-42%
Net QBE Allocation	2,865,862	92%	2,474,400	72%	391,462	16%
One-Time Legal Settlement Income	-	0%	749,783	22%	(749,783)	-100%
Federal Title Program Income	93,329	3%	45,156	1%	48,173	107%
Federal Grant Income	-	0%	-	0%	-	0%
State Grant Income	152	0%	-	0%	152	100%
Local Grant Income	-	0%	-	0%	-	0%
Interest Income	28,406	1%	-	0%	28,406	100%
Fundraising & Donations	15,756	1%	3,784	0%	11,972	316%
School Nutrition Program	101,696	3%	181,145	5%	(79,449)	-44%
Other In-School Income Sources	2,410	0%	3,944	0%	(1,534)	-39%
Total Revenue	**3,107,611**	**100%**	**3,458,212**	**100%**	**(350,601)**	**-10%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	271,772	9%	189,965	7%	81,806	43%
Administrative Expenses	266,092	9%	272,374	10%	(6,281)	-2%
Facilities Expenses	396,997	14%	372,164	14%	24,833	7%
Wages	1,228,554	43%	1,118,875	43%	109,679	10%
Payroll Taxes	92,002	3%	86,415	3%	5,587	6%
Retirement Plan	231,597	8%	264,911	10%	(33,314)	-13%
Health Insurance	234,453	8%	121,964	5%	112,489	92%
Other Payroll Expenses	9,780	0%	63,570	2%	(53,790)	-85%
Total Payroll Expenses	1,796,386	62%	1,655,734	63%	140,651	8%
School Nutrition Program Expenses	157,648	5%	136,914	5%	20,734	15%
Total Expenses	**2,888,894**	**100%**	**2,627,150**	**100%**	**261,744**	**10%**
Net Surplus (Deficit)	**218,717**		**831,062**		**(612,344)**	**-74%**
Capitalized Expenses	30,012		49,762		(19,750)	0%
Net Surplus (Deficit) after Capitalized Expenses	**188,705**		**781,299**		**(592,594)**	**-76%**