Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of October 31, 2023

Balance Sheet vs Prior Year	Current Year Oct-23	Prior Year-End Jun-23	$ Change	% Change
Assets				
Operating Balances - Cash	1,913,774	1,879,420	34,354	2%
Operating Balances - Money Market	513,505	505,777	7,728	2%
Total Operating Balances	2,427,279	2,385,197	42,082	2%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	6,085	7,685	(1,600)	-21%
Board Designated - CDs	1,500,000	1,500,000	-	0%
Total Board Designated Balances	1,506,085	1,507,685	(1,600)	100%
Accounts Receivable	25,164	388,415	(363,251)	-94%
Other Current Assets	3,456	41,833	(38,377)	-92%
Gross Fixed Assets	1,146,709	1,123,397	23,312	2%
Accumulated Depreciation	(583,549)	(572,125)	(11,424)	2%
Net Fixed Assets	563,160	551,272	11,888	2%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,580,166**	**4,929,424**	**(349,258)**	**-7%**
Liabilities				
Accounts Payable	114,717	119,377	(4,660)	-4%
Payroll Benefits & Taxes Payable	17,466	10,496	6,970	66%
Reserve Pay Liability	169,319	682,130	(512,811)	-75%
Total Liabilities	**301,502**	**812,003**	**(510,501)**	**-63%**
Net Assets				
Temporarily Restricted Net Assets	57,362	58,322	(960)	-2%
Unrestricted-Designated Net Assets	1,500,000	1,505,267	(5,267)	0%
Unrestricted Net Assets	2,721,302	2,553,831	167,471	7%
Total Net Assets	**4,278,664**	**4,117,421**	**161,243**	**4%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2023 through October 2023

Income Statement Actual vs. Budget	Actual 7/23 - 10/23		Budget 7/23 - 10/23		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,298,501	93%	2,108,333	90%	190,167	9%
Local Admin Fee Expense	(34,288)	-1%	(31,625)	-1%	(2,663)	8%
Net QBE Allocation	2,264,212	92%	2,076,708	88%	187,504	9%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	77,527	3%	58,667	2%	18,860	32%
Federal Grant Income	-	0%	54,667	2%	(54,667)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	6,127	0%	26,667	1%	(20,540)	-77%
Fundraising & Donations	15,756	1%	-	0%	15,756	100%
School Nutrition Program	96,267	4%	129,780	6%	(33,513)	-26%
Other In-School Income Sources	2,337	0%	6,500	0%	(4,163)	-64%
Total Revenue	**2,462,226**	**100%**	**2,352,989**	**100%**	**109,238**	**5%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	225,271	10%	167,453	7%	57,818	35%
Administrative Expenses	201,499	9%	254,235	10%	(52,736)	-21%
Facilities Expenses	325,173	15%	258,464	10%	66,710	26%
Wages	900,956	42%	1,178,238	46%	(277,282)	-24%
Payroll Taxes	72,085	3%	92,843	4%	(20,758)	-22%
Retirement Plan	162,616	7%	242,485	9%	(79,869)	-33%
Health Insurance	161,499	7%	252,000	10%	(90,501)	-36%
Other Payroll Expenses	4,688	0%	-	0%	4,688	100%
Total Payroll Expenses	1,301,844	60%	1,765,566	69%	(463,721)	-26%
School Nutrition Program Expenses	116,971	5%	114,567	4%	2,404	2%
Total Expenses	**2,170,759**	**100%**	**2,560,285**	**100%**	**(389,526)**	**-15%**
Net Surplus (Deficit)	**291,467**		**(207,296)**		**498,764**	**241%**
Capitalized Expenses	23,312		-		23,312	0%
Net Surplus (Deficit) after Capitalized Expenses	**268,155**		**(207,296)**		**475,451**	**229%**

Savannah Classical Academy
Income Statement (Unaudited)
Prior-Year Comparison
July 2023 through October 2023

Income Statement vs. Prior Year	Current Year 7/23 - 10/23		Prior Year 7/22 - 10/22		$ Change	% Change
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	2,298,501	93%	2,036,052	70%	262,448	13%
Local Admin Fee Expense	(34,288)	-1%	(59,169)	-2%	24,881	-42%
Net QBE Allocation	2,264,212	92%	1,976,883	68%	287,329	15%
One-Time Legal Settlement Income	-	0%	749,783	26%	(749,783)	-100%
Federal Title Program Income	77,527	3%	31,098	1%	46,429	149%
Federal Grant Income	-	0%	-	0%	-	0%
State Grant Income	-	0%	-	0%	-	100%
Local Grant Income	-	0%	-	0%	-	0%
Interest Income	6,127	0%	-	0%	6,127	100%
Fundraising & Donations	15,756	1%	2,380	0%	13,376	562%
School Nutrition Program	96,267	4%	154,058	5%	(57,791)	-38%
Other In-School Income Sources	2,337	0%	3,796	0%	(1,459)	-38%
Total Revenue	**2,462,226**	**100%**	**2,917,998**	**100%**	**(455,772)**	**-16%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	225,271	10%	163,143	8%	62,129	38%
Administrative Expenses	201,499	9%	201,645	10%	(146)	0%
Facilities Expenses	325,173	15%	322,948	16%	2,226	1%
Wages	900,956	42%	801,500	40%	99,455	12%
Payroll Taxes	72,085	3%	62,934	3%	9,151	15%
Retirement Plan	162,616	7%	203,221	10%	(40,604)	-20%
Health Insurance	161,499	7%	83,893	4%	77,607	93%
Other Payroll Expenses	4,688	0%	61,755	3%	(57,067)	-92%
Total Payroll Expenses	1,301,844	60%	1,213,303	60%	88,542	7%
School Nutrition Program Expenses	116,971	5%	112,258	6%	4,714	4%
Total Expenses	**2,170,759**	**100%**	**2,013,296**	**100%**	**157,463**	**8%**
Net Surplus (Deficit)	**291,467**		**904,702**		**(613,235)**	**-68%**
Capitalized Expenses	23,312		49,762		(26,450)	0%
Net Surplus (Deficit) after Capitalized Expenses	**268,155**		**854,940**		**(586,785)**	**-69%**