Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of September 30, 2023

Balance Sheet vs Prior Year	Current Year Sep-23	Prior Year-End Jun-23	$ Change	% Change
Assets				
Operating Balances - Cash	2,009,191	1,879,420	129,771	7%
Operating Balances - Money Market	511,546	505,777	5,769	1%
Total Operating Balances	2,520,737	2,385,197	135,540	6%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	5,036	7,685	(2,649)	-34%
Board Designated - CDs	1,500,000	1,500,000	-	0%
Total Board Designated Balances	1,505,036	1,507,685	(2,649)	100%
Accounts Receivable	90,299	388,415	(298,116)	-77%
Other Current Assets	3,456	41,833	(38,377)	-92%
Gross Fixed Assets	1,130,205	1,123,397	6,808	1%
Accumulated Depreciation	(580,693)	(572,125)	(8,568)	1%
Net Fixed Assets	549,512	551,272	(1,760)	0%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**4,724,063**	**4,929,424**	**(205,361)**	**-4%**
Liabilities				
Accounts Payable	193,256	119,377	73,879	62%
Payroll Benefits & Taxes Payable	19,371	10,496	8,875	85%
Reserve Pay Liability	82,479	682,130	(599,651)	-88%
Total Liabilities	**295,106**	**812,003**	**(516,897)**	**-64%**
Net Assets				
Temporarily Restricted Net Assets	59,153	58,322	830	1%
Unrestricted-Designated Net Assets	1,500,000	1,505,267	(5,267)	0%
Unrestricted Net Assets	2,869,804	2,553,831	315,972	12%
Total Net Assets	**4,428,956**	**4,117,421**	**311,536**	**8%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2023 through September 2023

Income Statement Actual vs. Budget	Actual 7/23 - 9/23		Budget 7/23 - 9/23		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	1,683,609	95%	1,581,250	90%	102,359	6%
Local Admin Fee Expense	(25,254)	-1%	(23,719)	-1%	(1,535)	6%
Net QBE Allocation	1,658,355	93%	1,557,531	88%	100,824	6%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	61,727	3%	44,000	2%	17,727	40%
Federal Grant Income	-	0%	41,000	2%	(41,000)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	3,120	0%	20,000	1%	(16,880)	-84%
Fundraising & Donations	600	0%	-	0%	600	100%
School Nutrition Program	48,790	3%	97,335	6%	(48,545)	-50%
Other In-School Income Sources	2,187	0%	4,875	0%	(2,689)	-55%
Total Revenue	**1,774,778**	**100%**	**1,764,741**	**100%**	**10,037**	**1%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	175,407	13%	125,590	7%	49,818	40%
Administrative Expenses	144,022	11%	190,676	10%	(46,654)	-24%
Facilities Expenses	256,187	19%	193,848	10%	62,339	32%
Wages	466,275	35%	883,678	46%	(417,404)	-47%
Payroll Taxes	34,092	3%	69,632	4%	(35,540)	-51%
Retirement Plan	90,643	7%	181,864	9%	(91,221)	-50%
Health Insurance	87,429	7%	189,000	10%	(101,571)	-54%
Other Payroll Expenses	3,124	0%	-	0%	3,124	100%
Total Payroll Expenses	681,562	51%	1,324,174	69%	(642,612)	-49%
School Nutrition Program Expenses	77,631	6%	85,925	4%	(8,295)	-10%
Total Expenses	**1,334,809**	**100%**	**1,920,214**	**100%**	**(585,405)**	**-30%**
Net Surplus (Deficit)	**439,969**		**(155,472)**		**595,441**	**383%**
Capitalized Expenses	6,808		-		6,808	0%
Net Surplus (Deficit) after Capitalized Expenses	**433,161**		**(155,472)**		**588,633**	**379%**

Savannah Classical Academy
Income Statement (Unaudited)
Prior-Year Comparison
July 2023 through September 2023

Income Statement vs. Prior Year	Current Year 7/23 - 9/23		Prior Year 7/22 - 9/22		$ Change	% Change
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	1,683,609	95%	1,523,148	95%	160,461	11%
Local Admin Fee Expense	(25,254)	-1%	(43,782)	-3%	18,528	-42%
Net QBE Allocation	1,658,355	93%	1,479,367	92%	178,988	12%
One-Time Legal Settlement Income	-	0%	-	0%	-	#DIV/0!
Federal Title Program Income	61,727	3%	17,006	1%	44,720	263%
Federal Grant Income	-	0%	-	0%	-	0%
State Grant Income	-	0%	-	0%	-	100%
Local Grant Income	-	0%	-	0%	-	0%
Interest Income	3,120	0%	-	0%	3,120	100%
Fundraising & Donations	600	0%	-	0%	600	#DIV/0!
School Nutrition Program	48,790	3%	105,429	7%	(56,639)	-54%
Other In-School Income Sources	2,187	0%	3,551	0%	(1,365)	-38%
Total Revenue	**1,774,778**	**100%**	**1,605,354**	**100%**	**169,425**	**11%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	175,407	13%	145,908	10%	29,500	20%
Administrative Expenses	144,022	11%	152,249	11%	(8,227)	-5%
Facilities Expenses	256,187	19%	257,834	18%	(1,648)	-1%
Wages	466,275	35%	489,620	35%	(23,345)	-5%
Payroll Taxes	34,092	3%	39,077	3%	(4,985)	-13%
Retirement Plan	90,643	7%	136,933	10%	(46,290)	-34%
Health Insurance	87,429	7%	51,293	4%	36,136	70%
Other Payroll Expenses	3,124	0%	61,729	4%	(58,605)	-95%
Total Payroll Expenses	681,562	51%	778,651	55%	(97,089)	-12%
School Nutrition Program Expenses	77,631	6%	79,772	6%	(2,142)	-3%
Total Expenses	**1,334,809**	**100%**	**1,414,414**	**100%**	**(79,605)**	**-6%**
Net Surplus (Deficit)	**439,969**		**190,939**		**249,030**	**130%**
Capitalized Expenses	6,808		25,212		(18,404)	0%
Net Surplus (Deficit) after Capitalized Expenses	**433,161**		**165,727**		**267,434**	**161%**