Savannah Classical Academy
Balance Sheet Summary (Unaudited)
Prior-Year Comparison
As of August 31, 2022

	Current Year Aug-22	Prior Year-End Jun-22	$ Change	% Change
Assets				
Operating Balances - Cash	3,094,727	3,312,235	(217,508)	-7%
Operating Balances - Money Market	-	-	-	0%
Total Operating Balances	3,094,727	3,312,235	(217,508)	-7%
Board Designated - Cash	-	-	-	0%
Board Designated - Money Market	-	-	-	0%
Board Designated - CDs	-	-	-	0%
Total Board Designated Balances	-	-	-	100%
Accounts Receivable	16,935	103,252	(86,318)	-84%
Other Current Assets	10,345	12,629	(2,284)	-18%
Gross Fixed Assets	981,620	949,603	32,017	3%
Accumulated Depreciation	(447,153)	(441,441)	(5,712)	1%
Net Fixed Assets	534,467	508,162	26,305	5%
Other Non-Current Assets	55,022	55,022	-	0%
Total Assets	**3,711,495**	**3,991,301**	**(279,805)**	**-7%**
Liabilities				
Accounts Payable	117,558	203,574	(86,016)	-42%
Payroll Benefits & Taxes Payable	31,316	2,023	29,294	1448%
Reserve Pay Liability	(5,993)	477,515	(483,509)	-101%
Total Liabilities	**142,881**	**683,112**	**(540,231)**	**-79%**
Net Assets				
Temporarily Restricted Net Assets	57,562	78,748	(21,186)	-27%
Unrestricted-Designated Net Assets	5,267	5,525	(258)	-5%
Unrestricted Net Assets	3,505,786	3,223,915	281,871	9%
Total Net Assets	**3,568,615**	**3,308,189**	**260,426**	**8%**

Savannah Classical Academy
Income Statement (Unaudited)
Actual vs. Budget
July 2022 through August 2022

Income Statement Actual vs. Budget	Actual 7/22 - 8/22		Budget 7/22 - 8/22		$ Variance	% Var
Revenue		**% of Rev**		**% of Rev**		
State & Local QBE Allocation	972,929	95%	1,054,167	90%	(81,238)	-8%
Local Admin Fee Expense	(29,188)	-3%	(15,813)	-1%	(13,375)	85%
Net QBE Allocation	943,741	93%	1,038,354	88%	(94,613)	-9%
One-Time Legal Settlement Income	-	0%	-	0%	-	0%
Federal Title Program Income	11,338	1%	29,333	2%	(17,996)	-61%
Federal Grant Income	-	0%	27,333	2%	(27,333)	-100%
State Grants Income	-	0%	-	0%	-	100%
Local Grants Income	-	0%	-	0%	-	0%
Interest Income	-	0%	13,333	1%	(13,333)	-100%
Fundraising & Donations	-	0%	-	0%	-	100%
School Nutrition Program	60,622	6%	64,890	6%	(4,268)	-7%
Other In-School Income Sources	3,293	0%	3,250	0%	43	1%
Total Revenue	**1,018,993**	**100%**	**1,176,494**	**100%**	**(157,501)**	**-13%**
Expenses		**% of Exp**		**% of Exp**		
Classroom Expenses	118,884	16%	83,727	7%	35,157	42%
Administrative Expenses	98,614	13%	127,118	10%	(28,503)	-22%
Facilities Expenses	122,103	17%	129,232	10%	(7,129)	-6%
Wages	187,274	25%	589,119	46%	(401,845)	-68%
Payroll Taxes	15,699	2%	46,422	4%	(30,722)	-66%
Retirement Plan	71,588	10%	121,242	9%	(49,654)	-41%
Health Insurance	22,001	3%	126,000	10%	(103,999)	-83%
Other Payroll Expenses	59,714	8%	-	0%	59,714	100%
Total Payroll Expenses	356,277	48%	882,783	69%	(526,506)	-60%
School Nutrition Program Expenses	41,503	6%	57,284	4%	(15,781)	-28%
Total Expenses	**737,380**	**100%**	**1,280,142**	**100%**	**(542,762)**	**-42%**
Net Surplus (Deficit)	**281,613**		**(103,648)**		**385,261**	**372%**
Capitalized Expenses	16,740		-		16,740	0%
Net Surplus (Deficit) after Capitalized Expenses	**264,873**		**(103,648)**		**368,521**	**356%**